

State of Mississippi



Secretary of State

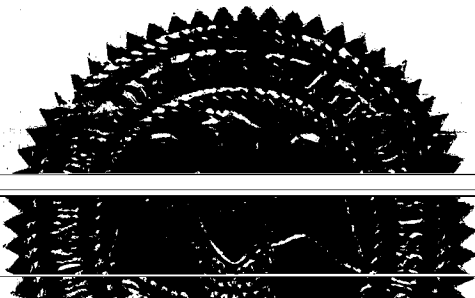
JACKSON

I, Heber Ladner, Secretary of State, do certify that the Charter of Incorporation hereto attached entitled the Charter of Incorporation of

MISSISSIPPI STATE UNIVERSITY DEVELOPMENT FOUNDATION, INC.

was, pursuant to the provisions of Title 21, Code of Mississippi of 1942, Recorded in the Records of Incorporations in this office, in

PAGES 59-64.



Given under my hand and the Great Seal of the State of Mississippi hereunto affixed this

FIFTH day of FEBRUARY 1962.



EXECUTIVE

OFFICE

JACKSON

The within and foregoing Charter of Incorporation of

MISSISSIPPI STATE UNIVERSITY DEVELOPMENT FOUNDATION INC

is hereby approved.

In testimony whereof, I have hereunto set

the State of Mississippi to be affixed

this 5th day of February, 1962.



Ross Barnett

BY THE GOVERNOR

John L. Hodges

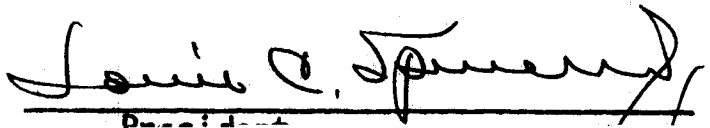
At a call meeting of the Mississippi State University / ^{Development} Foundation, held on the 13th day of October, 1961, the following resolution was duly and legally adopted by the


"Upon motion by Mr. Boswell Stevens, which was seconded by Mr. H. E. Allen, the committee voted to empower Mr. Spencer and President Colvard to select a group of four to six people to confer with them and legal counsel with a view toward framing the charter to create the foundation."

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I, Louie C. Spencer, Jr., as President and Jabus C. Redd, ^{Development} ~~as Secretary of the Mississippi State University / Foundation~~

do hereby certify that the foregoing is a true, accurate, and correct copy of a resolution, duly and legally passed at a meeting of said foundation, on the 13th day of October, 1961.


President


Secretary

DEVELOPMENT
MISSISSIPPI STATE UNIVERSITY / FOUNDATION, INC.

1. The corporate title of said company is:

DEVELOPMENT
MISSISSIPPI STATE UNIVERSITY / FOUNDATION, INC.

2. The names and post office addresses of the incorporators, all of whom are adult resident citizens of the State of Mississippi, and who are authorized by said organization, in its minutes, to apply for this charter, are:

Henry E. Allen 903 First National Jackson, Mississippi
Bank Building

Jabus C. Redd 4114 Northview Drive Jackson 6, Mississippi

Louie C. Spencer, Jr. Post Office Box 935 Greenwood, Mississippi

~~Charles S. Whittington Post Office Box 027 Greenwood Mississippi~~

3. The domicile of said corporation in this State is:

Room 115 Lee Hall, P. O. Box 1469, State College, Mississippi.

~~4. The said Corporation is non-profit and no shares of stock are~~
to be issued.

5. The period of existence shall be perpetual.

6. The purposes for which the Corporation is created not contrary
to law, shall be:

To operate exclusively for educational and scientific purposes, all for the public welfare, and to this end to operate, encourage, and assist all forms of education

and research at Mississippi State University; to receive, solicit, accept, and hold, administer, invest, and disburse funds for such educational and scientific purposes, either generally or, upon request of donors, for such specific

types of education or research as may be approved by said University; to acquire property, real, personal or mixed, by purchase, gift, bequest, or otherwise, and to hold the same

or in trust for specified purposes within the limitations of this charter; to convey, re-invest proceeds, and other-

in aiding, supplementing, improving and enlarging the educational and research facilities and activities of Mississippi State University, including, but not limited to supplying or supplementing such salaries of professors and research specialists as may be needed to provide

and operate specialized laboratory equipment, to erect memorial buildings, to establish scholarships, to provide for advanced study by selected faculty members, and to pay expenses, fees or honoraria for visiting lecturers, and to make provisions for permanent separation of funds donated for specified purposes when so accepted by the Corporation with the approval of the University; to receive gifts and make financial and other types of contributions and assistance to educational and scientific institutions, incorporated or nonincorporated, which are exempt from Federal income tax. All the assets and earnings shall be used exclusively for the purposes herein

set out, including the payment of expenses incidental

the benefit of any private shareholder or individuals, and no part of its activities shall be for the carrying on of propaganda or otherwise attempting to influence legislation or participating or intervening in any political campaign on behalf of any candidate for public office.

The granting of all funds for such educational and research purposes to be initiated and carried out only upon the recommendations of the administrative authorities of Mississippi State University; and the rights and powers that may be exercised by said corporation in addition thereto are those conferred by the provisions of Chapter

in event of the dissolution of this corporation, all of its property and assets, after payment of all of its obligations, shall be and become the property of the ~~Board of Trustees of Institutions of Higher Learning~~ of the State of Mississippi, or their successors, for the use and benefit of Mississippi State University, conditioned, however, for the perpetual use for said Mississippi State University for the purposes set forth in this Charter.

7. Said corporation shall not be required to make publication of this charter, shall issue no shares of stock, shall divide no dividends or profits among its members, expulsion shall be the only remedy for nonpayment of dues, if any, there shall be vested in each member the right to one vote in the election of all officers, the ~~loss of membership by death or otherwise shall terminate~~

all interest of such members in the corporate assets, and no liabilities shall attach against the members for corporate debts, but the entire corporate property shall be liable for the claims of creditors.

Henry E. Ceece
James C. Rusk
Louis C. J. J. J.
Charles E. Whitington
Incorporators

This day personally appeared before me, the undersigned authority, Henry E. Allen, Jabus C. Redd, Louie C. Spencer, Jr., and Charles S. Whittington, incorporators of the corporation known as Mississippi State University ^{Development} Foundation, Inc., who acknowledged that they signed and executed the above and foregoing articles of incorporation as their act and deed on this the 5th day of February, 1962.



Anna Belle O'Pool

Notary Public

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5th Received at the office of the Secretary of State this the 5th day of February, A.D., 1962, together with the sum of \$20.00 deposited to cover the recording fee, and referred to the Attorney General for his opinion.

Heber L. Adams
SECRETARY OF STATE

Jackson, Mississippi

February 5, 1962

incorporation and am of the opinion that it is not violative of the Constitution and laws of the State, or of the United States.

Joe T. Patterson
ATTORNEY GENERAL
BY J. P. Lippin
ASSISTANT ATTORNEY GENERAL

STATE OF MISSISSIPPI, County of Oktibbeha:

J. JAMES H. COOK, Clerk of the Chancery Court of said County, certify that the within instrument was